

**A & E Services LHC, PLLC
289 S Lake Havasu Ave, Ste #200
Lake Havasu City AZ 86403**

LAKE MOOVALYA KEYS II, INC

**Financial Statements
For the Twelve Months Ended
May 31, 2024**

LAKE MOOVALYA KEYS II INC
Statement of Assets, Liabilities, and Equity - Tax Basis
As of May 31, 2024

	May 31, 24	May 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
National Bank of AZ	8,933.01	10,725.25	(1,792.24)
Capital Expenditures Savin...	15,797.22	25,037.24	(9,240.02)
Total Checking/Savings	24,730.23	35,762.49	(11,032.26)
Accounts Receivable			
Accounts Receivable	(1,000.00)	(1,160.00)	160.00
Total Accounts Receivable	(1,000.00)	(1,160.00)	160.00
Total Current Assets	23,730.23	34,602.49	(10,872.26)
Fixed Assets			
Property & Equipment			
Improvements - Street			
Resurface	114,043.00	104,158.00	9,885.00
Total Improvements - Street	114,043.00	104,158.00	9,885.00
Accumulated Depreciation	(69,519.00)	(69,519.00)	0.00
Property & Equipment - Oth...	17,755.02	17,755.02	0.00
Total Property & Equipment	62,279.02	52,394.02	9,885.00
Total Fixed Assets	62,279.02	52,394.02	9,885.00
TOTAL ASSETS	86,009.25	86,996.51	(987.26)
LIABILITIES & EQUITY			
Equity			
Retained Earnings	86,713.18	84,045.85	2,667.33
Net Income	(703.93)	2,950.66	(3,654.59)
Total Equity	86,009.25	86,996.51	(987.26)
TOTAL LIABILITIES & EQUITY	86,009.25	86,996.51	(987.26)

LAKE MOOVALYA KEYS II INC
Statement of Revenue and Expenses - Tax Basis
June 2023 through May 2024

	Jun '23 - May 24	Jun '22 - May 23	\$ Change
Ordinary Income/Expense			
Income			
Membership Dues	21,760.00	24,320.00	-2,560.00
Late Fees	0.00	45.00	-45.00
Transfer Fees	775.00	1,600.00	-825.00
Total Income	22,535.00	25,965.00	-3,430.00
Gross Profit	22,535.00	25,965.00	-3,430.00
Expense			
Meeting Room Expense	0.00	200.00	-200.00
Bank Service Charges	19.00	14.00	5.00
Insurance			
General Liability	2,263.30	2,532.15	-268.85
Insurance - Other	311.30	0.00	311.30
Total Insurance	2,574.60	2,532.15	42.45
Maintenance			
Streets	800.00	-1,400.00	2,200.00
Common Area Upkeep	325.00	175.00	150.00
Tree Trimming	0.00	150.00	-150.00
Total Maintenance	1,125.00	-1,075.00	2,200.00
Miscellaneous	126.00	0.00	126.00
Office Expenses			
PO Box Rental	252.00	124.00	128.00
Printing and Reproduction	66.60	0.00	66.60
Website	0.00	100.00	-100.00
Supplies	0.00	630.13	-630.13
Total Office Expenses	318.60	854.13	-535.53
Postage and Delivery	0.00	121.71	-121.71
Professional Fees			
Accounting	2,034.00	2,861.25	-827.25
Secretarial	0.00	175.00	-175.00
Legal Fees	755.31	730.00	25.31
Professional Fees - Other	0.00	783.75	-783.75
Total Professional Fees	2,789.31	4,550.00	-1,760.69
Records Storage	0.00	907.50	-907.50
Taxes			
State Income Tax Expense	0.00	50.00	-50.00
Taxes - Other	50.00	0.00	50.00
Total Taxes	50.00	50.00	0.00
Utilities			
Electric	4,947.05	4,410.60	536.45
Trash	11,576.68	8,237.27	3,339.41
Total Utilities	16,523.73	12,647.87	3,875.86
Total Expense	23,526.24	20,802.36	2,723.88
Net Ordinary Income	-991.24	5,162.64	-6,153.88
Other Income/Expense			
Other Income			
Interest Income	3.98	3.65	0.33
Total Other Income	3.98	3.65	0.33
Net Other Income	3.98	3.65	0.33
Net Income	-987.26	5,166.29	-6,153.55

No Assurance is Provided on These Financial Statements.

LAKE MOOVALYA KEYS II INC
A/R Aging Summary
As of May 31, 2024

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
002 - HATFIELD, VALLYN	0.00	0.00	0.00	0.00	160.00	160.00
011 - LANDGREN, LYNETTE	0.00	0.00	0.00	0.00	160.00	160.00
019 - MARQUEZ, KAYLA	0.00	0.00	0.00	0.00	160.00	160.00
022 - MORRIS, JOHN	0.00	0.00	0.00	0.00	160.00	160.00
025 - PARKER RECREATIONS LLC	0.00	0.00	0.00	0.00	(40.00)	(40.00)
027 - LYNCH, JOHN & JAMIE	0.00	(160.00)	0.00	0.00	0.00	(160.00)
034 - CARR, STEPHEN & AMY	0.00	0.00	0.00	0.00	(160.00)	(160.00)
035 - TOLBERT, JUSTIN	0.00	0.00	0.00	0.00	640.00	640.00
043 - WARD, KAREN	0.00	0.00	0.00	0.00	0.00	0.00
047 - JOHNSON, ROBERT	0.00	0.00	0.00	0.00	160.00	160.00
053 - LYNCH, JOHN & JAMIE	0.00	0.00	0.00	0.00	160.00	160.00
054 - GOEHRING, RICK & MARY	0.00	0.00	(160.00)	0.00	0.00	(160.00)
056 - OCKERSHAUSEN, CHRISTIAN	0.00	0.00	0.00	0.00	160.00	160.00
058 - MAY, CASEY/PREECE, ROBT.	0.00	0.00	0.00	0.00	0.00	0.00
070 - Edison Cycle of AZ, LLC	0.00	0.00	0.00	0.00	320.00	320.00
070 - MATHIS, JACKIE	0.00	0.00	0.00	0.00	160.00	160.00
071 - GORY, DINO	0.00	0.00	0.00	0.00	160.00	160.00
TOTAL	0.00	(160.00)	(160.00)	0.00	2,200.00	1,880.00

- Paid in June ✓