

MOOVALYA KEYS II, INC.

		2020 Profit & Loss			2021 Budget
Ordinary Income/Expense			Ordinary Income/Expense		
Income			Income		
	Membership Dues	23,010.00		Membership Dues	24,000.00
	Late Fees	75.00		Late Fees	100.00
	Ramp Keys	55.00		Ramp Keys	70.00
	Transfer Fees	400.00		Transfer Fees	400.00
	Total Income	23,540.00		Total Income	24,570.00
Expense			Expense		
	Meeting Expense	150.00		Meeting Room Exp	200.00
	Bank Service Charges			Bank Service Charges	
	Insurance			Insurance DOR	1,072.00
	General Liability	3,041.06		General Liability	1,976.28
	Total Insurance	3,041.06		Total Insurance	3,048.28
	Licenses and Permits			Licenses and Permits	
	Maintenance			Maintenance	
	Street Sweeper	600.00		Street Sweeper	800.00
	Launch Ramp & Beach	1,120.85		Seawall Repairs	3,500.00
	Street Signs	94.32		Tree Trimming	300.00
	Tree Trimming	300.00		Beach	500.00
	Total Maintenance	2,115.17		Total Maintenance	5,100.00
	Office Expense			Office Expense	
	PO Box Rental	194.00		PO Box Rental	146.00
	Website	0.00		Website	339.00
	Postage & Delivery	72.05		Supplies	250.00
	Printing & Copies	47.51		Printing & Copies	50.00
	Supplies	227.65		Postage	100.00
	Total Office Expense	541.21		Total Office Expense	885.00
	Accountant Corp Tax File	275.00		2020 Tax Prep & Filing	275.00
				Attorney Fees CCRs	3,500.00
	Accounting	1,800.00		Accounting	1,800.00
	Secretarial	1,150.00		Secretarial	1,150.00
	Total Professional Fees	3,225.00		Total Professional Fees	6,725.00
	Records Storage	0.00		Records Storage	300.00
	Taxes			Taxes	
	Income Tax	0.00		Income Tax	50.00
	Property Tax	8.32		Property Tax	10.00
	Total Taxes	8.32		Total Taxes	60.00
	Utilities			Utilities	
	Electric	4,421.79		Electric	4,500.00
	Trash	5,093.28		Trash	5,094.00
	Total Utilities	9,515.07		Total Utilities	9,594.00
	Total Expense	18,595.83		Total Expense	25,712.28
	Other Income (Interest)	4.98		Net Ordinary Income	24,570.00
Net Income		4,949.15	Net Income		(1,142.28)
Street Maintenance (Capital Exp.)			Street Maint 2021 (Capital Exp.)		\$10,285

MOOVALYA KEYS II, INC.
12/31/20 Balance Sheet

ASSETS		
Current Assets		
	Checking/Savings	25,025.24
	National Bank of AZ	32,027.02
	Total Checking/Savings	57,052.26
Accounts Receivable		
	Accounts Receivable	(1,280.00)
	Total Accounts Receivable	(1,280.00)
	Total Current Assets	55,772.26
Fixed Assets		
Property & Equipment		
	Improvements - Street	
	Resurface	76,616.00
	Total Improvements - Street	76,616.00
	Accumulated Depreciation	(64,329.00)
	Property & Equipment - Other	17,755.02
	Total Property & Equipment	30,042.02
	Total Fixed Assets	30,042.02
TOTAL ASSETS		85,814.28
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
	Other Current Liabilities	
	State Income Tax Payable	(150.00)
	Total Other Current Liabilities	(150.00)
	Total Current Liabilities	(150.00)
	Total Liabilities	(150.00)
Equity		
	Retained Earnings	81,015.13
	Net Income	4,949.15
	Total Equity	85,964.28
TOTAL LIABILITIES & EQUITY		85,814.28
2020 Profit & Loss on reverse side		