

**A & E Services LHC, PLLC
289 S Lake Havasu Ave, Ste #200
Lake Havasu City AZ 86403**

LAKE MOOVALYA KEYS II, INC

**Financial Statements
For the Month Ended
May 31, 2023**

LAKE MOOVALYA KEYS II, INC.
Statement of Assets, Liabilities, and Equity- Tax Basis

Cash Basis

As of May 31, 2023

	May 31, 23	May 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
National Bank of AZ	10,725.25	32,634.61	-21,909.36
Capital Expenditures Savings	25,037.24	25,033.59	3.65
Total Checking/Savings	35,762.49	57,668.20	-21,905.71
Accounts Receivable			
Accounts Receivable	-1,160.00	-640.00	-520.00
Total Accounts Receivable	-1,160.00	-640.00	-520.00
Total Current Assets	34,602.49	57,028.20	-22,425.71
Fixed Assets			
Property & Equipment			
Improvements - Street Resurface	104,158.00	76,616.00	27,542.00
Total Improvements - Street	104,158.00	76,616.00	27,542.00
Accumulated Depreciation			
Property & Equipment - Other	-69,519.00	-69,519.00	0.00
Total Property & Equipment	52,394.02	24,852.02	27,542.00
Total Fixed Assets	52,394.02	24,852.02	27,542.00
TOTAL ASSETS	86,996.51	81,880.22	5,116.29
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
State Income Tax Payable	-50.00	50.00	-100.00
Total Other Current Liabilities	-50.00	50.00	-100.00
Total Current Liabilities	-50.00	50.00	-100.00
Total Liabilities	-50.00	50.00	-100.00
Equity			
Retained Earnings	84,045.85	84,068.29	-22.44
Net Income	3,000.66	-2,238.07	5,238.73
Total Equity	87,046.51	81,830.22	5,216.29
TOTAL LIABILITIES & EQUITY	86,996.51	81,880.22	5,116.29

LAKE MOOVALYA KEYS II, INC.
Statement of Revenue and Expenses - Tax Basis

Cash Basis

January through May 2023

	Jan - May 23	Jan - May 22	\$ Change
Ordinary Income/Expense			
Income			
Launch Ramp Keys	0.00	25.00	-25.00
Membership Dues	11,680.00	11,160.00	520.00
Late Fees	0.00	45.00	-45.00
Transfer Fees	1,000.00	400.00	600.00
Total Income	12,680.00	11,630.00	1,050.00
Gross Profit	12,680.00	11,630.00	1,050.00
Expense			
Meeting Room Expense	100.00	50.00	50.00
Bank Service Charges	14.00	0.00	14.00
Insurance			
General Liability	2,532.15	3,295.42	-763.27
Total Insurance	2,532.15	3,295.42	-763.27
Licenses and Permits	0.00	10.00	-10.00
Maintenance			
Streets	-1,600.00	200.00	-1,800.00
Common Area Upkeep	0.00	1,141.12	-1,141.12
Total Maintenance	-1,600.00	1,341.12	-2,941.12
Miscellaneous	0.00	0.00	0.00
Office Expenses			
PO Box Rental	124.00	0.00	124.00
Printing and Reproduction	0.00	318.72	-318.72
Website	0.00	300.00	-300.00
Supplies	124.57	87.12	37.45
Office Expenses - Other	0.00	42.48	-42.48
Total Office Expenses	248.57	748.32	-499.75
Postage and Delivery	0.00	393.02	-393.02
Professional Fees			
Surveyor	0.00	950.00	-950.00
Accounting	0.00	1,050.00	-1,050.00
Secretarial	0.00	75.00	-75.00
Legal Fees	586.00	1,635.00	-1,049.00
Professional Fees - Other	1,561.25	0.00	1,561.25
Total Professional Fees	2,147.25	3,710.00	-1,562.75
Signs	0.00	191.03	-191.03
Taxes			
Property Tax	0.00	8.78	-8.78
Total Taxes	0.00	8.78	-8.78
Utilities			
Electric	1,477.98	1,831.11	-353.13
Trash	4,762.63	2,291.35	2,471.28
Total Utilities	6,240.61	4,122.46	2,118.15
Total Expense	9,682.58	13,870.15	-4,187.57
Net Ordinary Income	2,997.42	-2,240.15	5,237.57
Other Income/Expense			

LAKE MOOVALYA KEYS II, INC.
Statement of Revenue and Expenses - Tax Basis
January through May 2023

Cash Basis

	<u>Jan - May 23</u>	<u>Jan - May 22</u>	<u>\$ Change</u>
Other Income			
Interest Income	3.24	2.08	1.16
Total Other Income	3.24	2.08	1.16
Net Other Income	3.24	2.08	1.16
Net Income	<u>3,000.66</u>	<u>-2,238.07</u>	<u>5,238.73</u>