

MOOVALYA KEYS II, INC.

		2021 Profit & Loss			2022 Budget
Ordinary Income/Expense			Ordinary Income/Expense		
Income			Income		
	Membership Dues	23,880.00		Membership Dues	24,000.00
	Late Fees	165.00		Late Fees	160.00
				Boat Ramp Keys	75.00
	Transfer Fees	400.00		Transfer Fees	1,600.00
	Total Income	24,445.00		Total Income	25,835.00
Expenses			Expense		
	Insurance			Insurance DOR	1,121.00
	General Liability	3,048.28		General Liability	2,174.42
	Total Insurance	3,048.28		Total Insurance	3,295.42
	Maintenance			Maintenance	
	Street Sweeper	1,000.00		Street Sweeper	800.00
	Launch Ramp & Beach	1,062.83		Seawall/Beach	2,000.00
	Street Signs			Waste Stations	1,141.12
	Tree Trimming	150.00		Tree Trimming	300.00
	Total Maintenance	2,212.83		Total Maintenance	4,241.12
	Office Expense			Office Expense	
	PO Box Rental	146.00		PO Box Rental	146.00
	Website	439.00		Website	500.00
	Postage & Delivery	105.40		Supplies	250.00
	Printing & Copies	69.26		Printing & Copies	150.00
	Supplies	183.50		Postage	150.00
	Meeting Room	150.00		Meeting Room	200.00
	AZCC Fees	30.00		AZCC Fees	10.00
	Total Office Expense	1,123.16		Total Office Expense	1,406.00
	Accountant Corp Tax File	450.00		2020 Tax Prep & Filing	450.00
	Legal Fees (Attorney)	1,361.00		Legal Fees (Attorney)	1,750.00
	Accounting	2,350.00		Accounting	2,400.00
	Secretarial	1,025.00		Secretarial	600.00
	Total Professional Fees	5,186.00		Total Professional Fees	5,200.00
	Records Storage	0.00		Records Storage	300.00
	Taxes			Total	
	Income Tax	0.00		Income Tax	50.00
	Property Tax	0.00		Property Tax	10.00
	Total Taxes	0.00		Total Taxes	60.00
	Utilities			Utilities	
	Electric	4,074.56		Electric	4,100.00
	Trash	5,262.43		Trash	5,300.00
	Total Utilities	9,336.99		Total Utilities	9,400.00
	Total Expense	20,907.26		Total Expense	23,902.54
	Other Income (Interest)	5.03		Other Income (Interest)	10.00
	Net Income	3,542.77		Net Income	1,942.46
	Street Maintenance (Capital Exp.)			Street Maint 2022 (Capital Exp.)	\$43,000

MOOVALYA KEYS II, INC.
12/31/2021 Balance Sheet

Current Assets		
Checking/Savings		25,030.27
National Bank of AZ		35,034.76
Total Checking/Savings		60,065.03
Accounts Receivable		
Accounts Receivable		(800.00)
Total Accounts Receivable		(800.00)
Total Current Assets		59,265.03
Fixed Assets		
Property & Equipment		
Improvements - Street		
Resurface		76,616.00
Total Improvements - Street		76,616.00
Accumulated Depreciation		(67,109.00)
Property & Equipment - Other		17,755.02
Total Property & Equipment		27,262.02
Total Fixed Assets		27,262.02
		86,527.05
Liabilities		
Current Liabilities		
Other Current Liabilities		
State Income Tax Payable		0.00
Total Other Current Liabilities		0.00
Total Current Liabilities		0.00
Total Liabilities		0.00
Equity		
Retained Earnings		82,984.28
Net Income		3,542.77
Total Equity		86,527.05
		86,527.05
2021 Profit & Loss on reverse side		